

# Cloud County Community College Financial Aid Office

## 2020-2021 Academic Year – Financial Aid Offer Guide

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### This award package is based on Full Time Enrollment Status for Financial Aid Eligible Hours.

- **Financial Aid Eligible Hours** will be used to determine **Enrollment Status**.
- **Financial Aid Eligible Hours** are courses which are eligible to apply toward a CCC degree or certificate.
- If a student is enrolled in courses that **do not** count toward their degree or certificate program, they cannot be used to determine Financial Aid enrollment status unless they are an eligible remedial course.
- The Financial Aid Office will prorate Federal Pell Grant based on the student's Financial Aid enrollment status if the student is enrolled in *less than 12 Financial Aid Eligible Hours* during a payment period.
- Direct Loan eligibility can also change as a result of Financial Aid enrollment status.

**Note:** Financial aid eligibility is not fixed; your awards may change if additional information is received which requires an adjustment. Reasons for adjustment include, but are not limited to: changes in enrollment status, notification of additional sources of financial assistance, changes in government regulations or if any conflicting information is received regarding FAFSA information. If you have a Federal Financial Aid credit, you may use it to charge books and supplies from the CCC Bookstore to your student account or you may choose to opt out of this opportunity. If you wish to opt out, please complete the Opt-Out Book Refund form located under **Quick Links** on CCC's homepage and return to the Financial Aid Office prior to the first day of classes.

### SEMESTER AND DISBURSEMENT INFORMATION

Federal Financial Aid Disbursements are based on the actual number of **Financial Aid Eligible** credit hours attending at the time of disbursement. Delayed disbursements and refunds occur for classes that begin after the initial semester start date. Disbursement occurs when financial aid funds are applied to the student account. If the financial aid disbursement is more than the charges on the student account, the student will receive a refund. **Below are scheduled refund dates for 2020-2021.** (There may be additional disbursements available for students whose financial aid was not completed prior to the deadlines for the scheduled disbursements listed below.)

#### Fall 2020 Refund Dates

*August 19, 2020 through December 10, 2020*

#### Spring 2021 Refund Dates

*January 20, 2021 through May 13, 2021*

Friday – September 25, 2020	<i>16-week classes, 1st Session classes</i>	Friday – February 26, 2021
Friday – October 09, 2020	<i>Single Term 1st Disbursement</i>	Friday – March 05, 2021
Friday – October 16, 2020	<i>Single Term 2nd Disbursement</i>	Friday – March 26, 2021
Friday – November 06, 2020	<i>2nd Session classes</i>	Thursday – April 09, 2021

### **BUSINESS OFFICE - SEMESTER PAYMENT and REFUND OPTIONS**

#### SEMESTER PAYMENT OPTIONS

- Semester payment options include pay in full, NelNet payment plan, third party/VA payment, and/or Financial Aid credit that can include Pell Grant, Federal Direct Loans, and/or scholarships.
- **Your Financial Aid must be complete to use Financial Aid credit as a payment option.**

#### FINANCIAL AID REFUND OPTIONS

- **Direct Deposit** is available for your checking or savings account! **The Direct Deposit/EFT Authorization Form is available at CCC's website - Financial Aid – Forms and Worksheets. Please send to the Business Office at least 1 week prior to disbursement.**
- If you do not participate in Direct Deposit, checks are available in the Business Office on the Concordia Campus until 4:00 p.m. on Financial Aid Refund Day. If financial aid refund checks are not picked up, they will be mailed to the student.

The **College Financing Plan** is a consumer tool used to supplement the student's **Financial Aid Offer**. It is a standardized form that is designed to simplify the information that a student receives about costs and financial aid.